



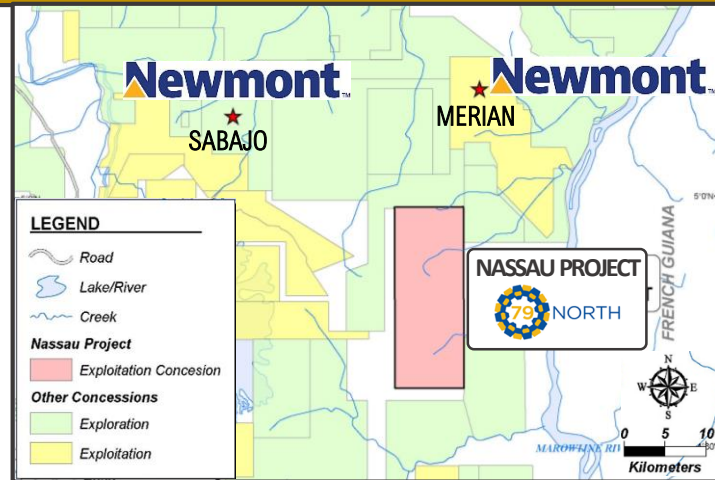
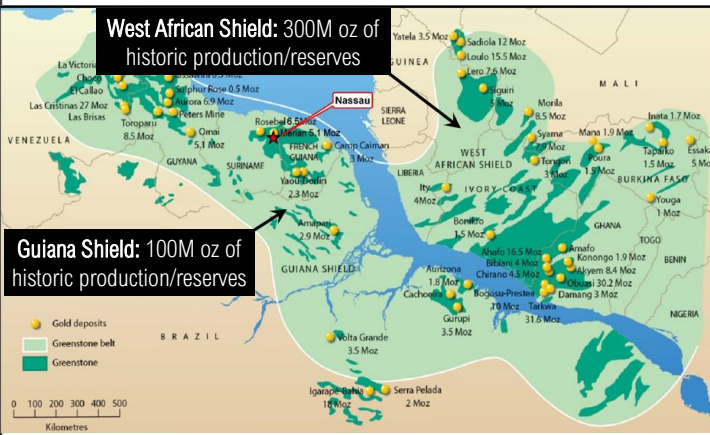
COMPANY OVERVIEW

- 79 North aims to become the premier junior exploration company in Suriname with its large land package in an underexplored district of the prolific Guiana Shield that has resources and historical production exceeding 100 million ounces of gold.
- Currently exploring a large highly prospective land package contiguous to Newmont's Merian Mine with multiple other opportunities being evaluated.
- Experienced management team with track record of discoveries and successful exits in South America and globally.
- Land package is near Newmont and IAMGOLD mines with combined annual production of 789,000 ounces and reserves of 8.2 million ounces.



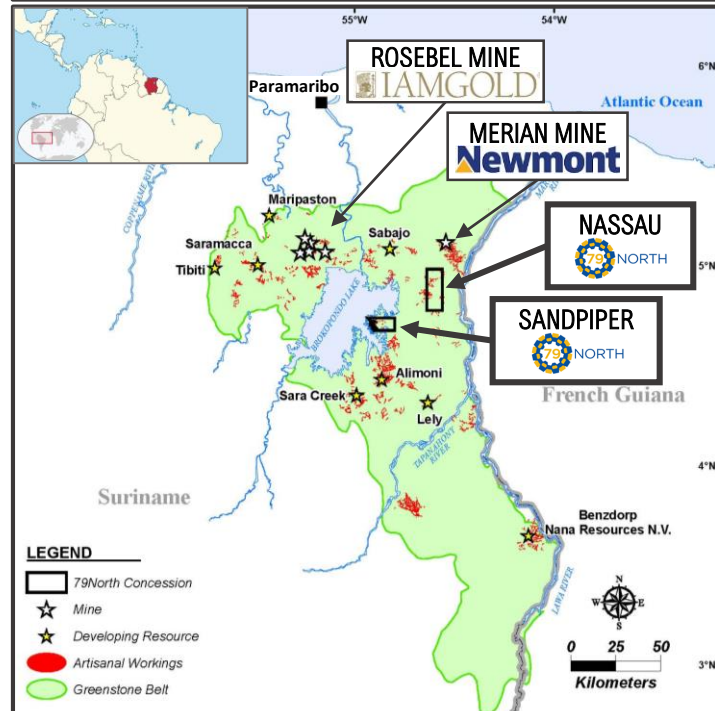
SURINAME: A GROWING GOLD PRODUCER

The Guiana Shield which was once adjacent to the West African Shield and shares geological similarities, now has more than 100 million ounces of gold reserves and historical production.



NASSAU PROJECT

- Located 125 km southeast of Suriname capital city Paramaribo, 15 km south of Newmont's Merian mine
- 19,916 hectares (approximately 200 square km) of mineral rights in two exploitation concessions
- Over 100 years of artisanal gold mining
- Northwest structural zone, similar to Merian and Sabajo (Newmont), at least 6 km long based on rock samples up to 49 grams/tonne gold, small scale gold mining, SRTM, and auger drill holes
- 79North has a 70% interest with a right to acquire up to 80%



Regional map of gold mines and projects in Suriname along The Guiana Shield

WITLAGE CREEK TARGET

- Over 100 years of artisanal gold mining
- Northwest structural zone, similar to Merian and Sabajo (Newmont), at least 6 km long based on rock samples up to 49 g/t gold, small scale gold mining, SRTM, and auger drill holes

BAMBOO CREEK & BOWL ZONES

- Long history of alluvial mining
- The gold source is from the plateau, and probably from the same structure as Witlage

Multiple other highly prospective properties being evaluated



Alluvial & artisanal mining pits on the Nassau project, mined for over 100 years

NEARBY PRODUCING MINES

MERIAN MINE

Construction commenced in August 2014, and commercial production was achieved on October 1, 2016, on schedule and US \$150 million under budget.

Mine Type: Open Pit (multiple pits)
2019 Gold Production: 524,000 ounces
2019 All-In Sustaining Cost: US \$689/ounce
Recovery: 92%
Gold Reserves: 4.64 million ounces
Grade: 1.01 grams/tonne
Estimated Mine Life: 12 to 14 years

ROSEBEL MINE

Began commercial production in 2004 and has since produced over 5.3 million ounces of gold. In 2019 initial production of ore from the Saramacca expansion 25 km away began.

Mine Type: Open Pit (8 pits to date)
2019 Gold Production: 264,000 ounces
2019 All-In Sustaining Cost: US\$1,165/ounce
Recovery: 95%
Gold Reserves: 3.52 million ounces
Grade: 0.93 grams/tonne
Estimated Mine Life: 15 years

PRO FORMA CAPITAL STRUCTURE

Common Shares Issued and Outstanding ⁽¹⁾	85.9 M
12 Exploration Warrants ⁽¹⁾	50.9 M
12 Exploration Options ⁽¹⁾	4.0 M
Fully Diluted Shares Outstanding	140.8 M

MANAGEMENT & BOARD

Team with extensive mineral exploration and capital markets expertise. Track record of discoveries globally.

Jon North, Ph.D., P.Geo. - CEO & Chairman of the Board
Carmelo Marrelli, CA, CPA, CGA, ACIS - CFO
Elaine Ellingham, P.Geo. - Director
Daryl Hodges, M.Sc. - Director
Philip MacDonnell, CA, CPA - Director

(1) See press release outlining proposed transaction dated June 11, 2020

(2) Jon North, Ph.D., P.Geo., the CEO of the Company and a "qualified person" under NI 43-101, has reviewed and approved the scientific and technical information in this fact sheet.

(3) This fact sheet contains forward looking information. Please refer to the "Legal Notice" page of our website for further information at www.79north.ca/legal/.